

STATE OF HAWAII — DEPARTMENT OF TAXATION
CORPORATION INCOME TAX RETURN
CALENDAR YEAR 2010

THIS SPACE FOR DATE RECEIVED STAMP

or other tax year beginning • _____, 2010
and ending • _____, 20 ____

CBF101

☐ AMENDED Return (Attach Sch AMD) ☐ NOL

• PRINT OR TYPE •	Name	• Federal Employer I.D. No.
	Dbas or C/O	• Business Activity Code No. (Use code shown on federal form 1120 or 1120A)
	Address (number and street)	Date business began in Hawaii
	City or town, State, and Postal/ZIP Code. If foreign address, see Instructions.	Hawaii Business Activity
		• Hawaii Tax I.D. No.

THIS RETURN IS (CHECK BOX, IF APPLICABLE):

- ☐ • For a multi-state corporation using separate accounting.
- ☐ • A combined return of a unitary group of corporations. (See instructions)
- ☐ • A separate return of a member corporation of a unitary group. (See instructions)
- ☐ • A consolidated return. (Domestic (Hawaii) corporations only.) (Attach a copy of Hawaii Forms N-303 and N-304 for each subsidiary)

FOR LINES 1 - 5 and 7 - 10, ENTER AMOUNTS FROM COMPARABLE LINES ON FEDERAL RETURN.

TAXABLE INCOME	1	a Gross receipts or sales \$• _____ b Less returns and allowances \$• _____ c Bal ➤	1c•	
	2	Cost of goods sold and/or operations	2•	
	3	Interest	3•	
	4	Gross rents	4•	
	5	Gross royalties	5•	
	6	(a) Capital gain net income (attach Hawaii Schedule D)	6(a)•	
		(b) Net gain or (loss) from Hawaii Schedule D-1, Part II, line 19 (attach Schedule D-1).. . . .	6(b)•	
	7	Other income	7•	
	8	TOTAL INCOME TOTAL INCOME ➤	8•	
	9	TOTAL DEDUCTIONS TOTAL DEDUCTIONS ➤	9•	
10	Taxable income before Hawaii adjustments — Line 8 minus line 9. Enter here and on Schedule J, line 1 . . .	10		
TAX AND TAX PAYMENTS	11	TOTAL TAX (Schedule J, line 23) TOTAL TAX ➤	11•	
	12	Total refundable credits from Schedule CR, line 24. 12•		
	13	Line 11 minus line 12. If line 13 is zero or less, see Instructions.. . . . ➤	13•	
	14	Total nonrefundable credits from Schedule CR, line 15 14•		
	15	Line 13 minus line 14 ➤	15•	
	16	(a) 2009 overpayment allowed as a credit 16(a)•		
		(b) 2010 estimated tax payments (including any Form N-288A withholdings. See Instructions) 16(b)•		
		(c) Payments with extension (attach Form N-301) 16(c)•		
		(d) Total (Add lines 16(a) through 16(c)) TOTAL ➤	16(d)•	
	17	Estimated tax penalty (see Instructions). Check if Form N-220 is attached ➤ • <input type="checkbox"/>	17•	
18	TAX DUE (If the total of lines 15 and 17 are larger than line 16(d)), enter AMOUNT OWED	18•		
19	If line 16(d) is larger than the total of lines 15 and 17, enter AMOUNT OVERPAID. See Instructions.	19•		
20	Enter amount of line 19 you want Credited to 2011 estimated tax ➤ 20(a) \$• Refunded ➤	20(b)•		
Amended Return	21	Amount paid (overpaid) on original return — AMENDED RETURN ONLY (See Instructions. Attach Sch AMD)	21	
	22	BALANCE DUE (REFUND) with amended return (See Instructions. Attach Sch AMD)	22	

I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

➤ • _____ ➤ _____
Signature of officer Date

Print or type name of officer Title

★ May the Hawaii Department of Taxation discuss this return with the preparer shown below? (See page 2 of the Instructions) ☐ Yes ☐ No
This designation does not replace Form N-848, Power of Attorney.

Paid Preparer's Information	Preparer's signature and date _____	Preparer's identification no. _____	Check if self-employed <input type="checkbox"/>
	Print Preparer's Name _____	• _____	
	Firm's name (or yours, if self-employed) _____	Federal E.I. No. _____	
	Address and ZIP Code _____	Phone no. _____	



Name as shown on return

Federal Employer Identification Number

CBF102

Schedule C Income From Dividends (Classified for Hawaii Purposes)

DIVIDENDS	1 Name of declaring corporation (Attach a separate sheet if more space is needed.)	2 National Bank Associations or certain high technology businesses	3 Received from an affiliate (including foreign) as IRC section 243(b) qualifying dividend	4 Received by a Small Business Investment Co. operating under Small Business Investment Act	5 Columns 2 through 4 and all other dividends
6	Total dividends. (Subtotal of column 5)				
7	Sum of columns 2 through 4				
8	Subtotal. Line 6 minus line 7.				
9	Multiply line 8 by .30 (30%)				
10	Taxable mutual funds dividends.				
11	Total taxable dividends. Line 9 plus line 10 ➤				

Schedule J Adjustments to Income for Hawaii Purposes and Tax Computation

ADDITIONS	1 Taxable income or loss before Hawaii adjustments from page 1, line 10 (Unitary business taxpayers, see Instructions)		1
		2 (a) Taxable dividends from Schedule C, Line 11	2(a)
(b) Deduction allowable for federal tax purposes but not allowable or allowable only in part for Hawaii tax purposes (attach schedule)		2(b)	
(c) The portion of the Hawaii jobs credit from Schedule CR, line 5 (see Instructions)		2(c)	
(d) Other adjustments (attach schedule)		2(d)	
3	Total adjustments (Add lines 2(a), 2(b), 2(c) and 2(d))		3
4	Total of lines 1 and 3		4
SUBTRACTIONS	5	Entire dividends as reported on federal return and included on page 1, line 8	5
	6	Interest on obligations of the United States included on page 1, line 8	6
	7	Net income from sources outside Hawaii received by a foreign or domestic corporation, except for unitary business taxpayers using Form N-30, Schedules O & P	7
	8	Amortization of casualty losses where election is made to amortize for Hawaii tax purposes under section 235-7(f), HRS (attach explanation)	8
	9	Net operating loss deduction (under section 235-7(d), HRS) (attach schedule)	9
	10	Other deductions or adjustments (attach schedule)	10
11	Total of lines 5 to 10 inclusive. ➤		11
12	Taxable income or loss for Hawaii tax purposes (line 4 minus line 11)		12●
TAX COMPUTATION	13	Enter the amount of net capital gains as shown on Schedule D, line 18. (Schedules O & P taxpayers, see Instructions).	13●
	14	Line 12 minus line 13 (if less than zero, enter zero) ➤	14
	15	(a) Tax on capital gain, line 13 — Enter 4% of amount on line 13	15(a)
		(b) Tax on all other taxable income, line 14 — If the amount on line 14 is:	
		(i) Not over \$25,000 — Enter 4.4% of line 14	15(b)(i)
		(ii) Over \$25,000 but not over \$100,000 — Enter 5.4% of line 14 \$_____	
		Subtract \$250.00 and enter difference.	15(b)(ii)
		(iii) Over \$100,000 — Enter 6.4% of line 14 \$_____	
		Subtract \$1,250.00 and enter difference.	15(b)(iii)
		(c) Total of lines 15(a) and 15(b)	15(c)
		(d) Using the rates listed on line 15(b), compute tax on all taxable income using amount from line 12	15(d)
	16	Total tax (enter lesser of line 15(c) or 15(d))	16●
	17	Recapture of Capital Goods Excise Tax Credit from Form N-312, Part II.	17
	18	Recapture of Low-Income Housing Tax Credit from Form N-586, Part III	18
19	Recapture of High Technology Business Investment Tax Credit from Form N-318, Part III	19	
20	Recapture of Tax Credit for Flood Victims from Form N-338	20	
21	Recapture of Important Agricultural Land Qualified Agricultural Cost Tax Credit from Form N-344	21	
22	Total recapture of tax credits (Add lines 17, 18, 19, 20 and 21)	22●	
23	Total tax (Add lines 16 and 22) Enter here and on page 1, line 11 ➤	23	